

Financial Statements of

**MANITOULIN FAMILY
RESOURCES INC.**

And Independent Auditor's Report thereon

Year ended March 31, 2024



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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Manitoulin Family Resources Inc.

Qualified Opinion

We have audited the financial statements of Manitoulin Family Resources Inc. (the Entity), which comprise:

- the statement of financial position as at March 31, 2024
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and the notes and schedules to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements")

In our opinion, except for the possible effects of the matter described in the "***Basis for Qualified Opinion***" paragraph, the financial statements present fairly, in all material respects, the financial position of Manitoulin Family Resources Inc. as at March 31, 2024, and its results of operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, Manitoulin Family Resources Inc. derives revenue from donations and fundraising the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of Manitoulin Family Resources Inc. and we were not able to determine whether, as at and for the year then ended March 31, 2024, any adjustments might be necessary to donation and fundraising revenue and excess of revenues over expenses reported in the statement of operations and current assets and fund balances reported in the statement of financial position.

Our opinion on the financial statements for the year ended March 31, 2023 was qualified accordingly because of the possible effects of this limitation in scope.



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We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibility under those standards are further described in the “**Auditor’s Responsibilities for the Audit of the Financial Statements**” section of our auditor’s report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



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We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, internal omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to the events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

February 25, 2025

MANITOULIN FAMILY RESOURCES INC.

Statement of Financial Position

March 31, 2024, with comparative information for 2023

	Operating	Capital	Restricted	2024 Total	2023 Total
Assets					
Current assets:					
Cash	\$ 1,771,293	\$ -	\$ -	\$ 1,771,293	\$ 249,865
Investments (note 2)	618,404	-	564,024	1,182,428	2,621,290
Accounts receivable (note 3)	95,258	-	-	95,258	82,000
Prepaid expenses	29,679	-	-	29,679	43,749
	<u>2,514,634</u>	<u>-</u>	<u>564,024</u>	<u>3,078,658</u>	<u>2,996,904</u>
Capital assets (note 4)	-	1,348,403	-	1,348,403	1,362,606
	<u>\$ 2,514,634</u>	<u>\$ 1,348,403</u>	<u>\$ 564,024</u>	<u>\$ 4,427,061</u>	<u>\$ 4,359,510</u>
Liabilities, Contributions and Fund Balances					
Current liabilities:					
Accounts payable and accrued liabilities (note 5)	\$ 426,234	\$ -	\$ -	\$ 426,234	\$ 264,502
Deferred contributions (note 6)	1,665,599	-	-	1,665,599	1,947,913
	<u>2,091,833</u>	<u>-</u>	<u>-</u>	<u>2,091,833</u>	<u>2,212,415</u>
Deferred capital contributions (note 7)	-	1,156,008	-	1,156,008	1,177,113
Fund balances:					
Operations	355,531	-	-	355,531	265,742
Food Bank and Thrift Store	67,270	-	-	67,270	56,223
Repair and replacement reserves (note 8)	-	-	564,024	564,024	462,524
Equity in capital assets (note 9)	ba -	192,395	-	192,395	185,493
	<u>422,801</u>	<u>192,395</u>	<u>564,024</u>	<u>1,179,220</u>	<u>969,982</u>
Commitment (note 10)	-	-	-	-	-
	<u>\$ 2,514,634</u>	<u>\$ 1,348,403</u>	<u>\$ 564,024</u>	<u>\$ 4,427,061</u>	<u>\$ 4,359,510</u>

See accompanying notes to financial statements.

On behalf of the Board:

Luizanne Norris Director, President
Gina Bane Director, Secretary/Treasurer

MANITOULIN FAMILY RESOURCES INC.

Statement of Operations and Changes in Fund Balances

Year ended March 31, 2024, with comparative information for 2023

	Operations (Schedule)	Equity in Capital Assets	Repair & Replacement	2024 Total	2023 Total
Revenue:					
Provincial subsidies:					
Ministry of Children, Community and Social Services	\$ 833,606	\$ -	\$ -	\$ 833,606	\$ 794,858
Ontario Health Northeast	98,519	-	-	98,519	79,019
Manitoulin-Sudbury District Services Board	1,717,148	-	-	1,717,148	1,349,832
Food Banks Canada	17,768	-	-	17,768	18,193
Other grants and contributions	346,003	-	-	346,003	229,826
Donations	365,976	-	-	365,976	242,492
User fees	182,906	-	-	182,906	163,390
Interest	46,563	-	-	46,563	31,501
Other revenue	1,575	-	-	1,575	650
Amortization of deferred capital contributions	-	111,307	-	111,307	110,696
	3,610,064	111,307	-	3,721,371	3,020,457
Expenses:					
Salaries and benefits	2,147,603	-	-	2,147,603	1,908,583
Provider payments	64,553	-	-	64,553	32,863
Occupancy and rent	141,727	-	-	141,727	93,948
Utilities	37,697	-	-	37,697	29,317
Office and communication	128,111	-	-	128,111	58,116
Staff travel	28,336	-	-	28,336	21,295
Training and development	39,630	-	-	39,630	33,159
Board	8,246	-	-	8,246	4,665
Advertising and public education	60,370	-	-	60,370	63,601
Resource materials	139,518	-	-	139,518	125,598
Food	254,266	-	-	254,266	264,306
Client transport	8,558	-	-	8,558	14,606
Client needs and supports	43,904	-	-	43,904	11,289
Homelessness and Emergency Assistance	1,999	-	-	1,999	-
Purchased services	141,287	-	-	141,287	138,339
Insurance	28,768	-	-	28,768	25,988
Repairs and maintenance	64,808	-	-	64,808	11,699
Facilities improvement	-	-	-	-	5,957
New furniture and equipment	48,701	-	-	48,701	17,122
Fundraising	420	-	-	420	-
Bank charges	4,842	-	-	4,842	3,318
Other	1,500	-	-	1,500	1,500
Amortization of capital assets	-	117,289	-	117,289	115,120
	3,394,844	117,289	-	3,512,133	2,980,389
Excess (deficiency) of revenue over expenses before undernoted items	215,220	(5,982)	-	209,238	40,068
Transfer to equity in capital assets	(12,884)	12,884	-	-	-
Transfers to repair and replacement reserves	(101,500)	-	101,500	-	-
Excess (deficiency) of revenue over expenses	100,836	6,902	101,500	209,238	40,068
Fund balances, beginning of year	321,965	185,493	462,524	969,982	929,914
Fund balances, end of year	\$ 422,801	\$ 192,395	\$ 564,024	\$ 1,179,220	\$ 969,982

See accompanying notes to financial statements.

MANITOULIN FAMILY RESOURCES INC.

Statement of Cash Flows

Year ended March 31, 2024, with comparative information for 2023

	2024	2023
Cash flows from operating activities:		
Excess of revenue over expenses	\$ 209,238	\$ 40,068
Adjustments for:		
Amortization of capital assets	117,289	115,120
Amortization of deferred capital contributions	(111,307)	(110,696)
	215,220	44,492
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	(13,258)	54,568
Decrease (increase) in prepaid expenses	14,070	(13,908)
Increase (decrease) in accounts payable and accrued liabilities	161,732	(251,984)
Increase (decrease) in deferred contributions	(282,314)	826,642
	95,450	659,810
Cash flows from investing activities:		
Decrease (increase) in short-term investments	1,438,862	(460,346)
Capital assets purchased	(103,086)	(310,227)
Deferred capital contributions received	90,202	310,227
	1,425,978	(460,346)
Net increase in cash	1,521,428	199,464
Cash, beginning of year	249,865	50,401
Cash, end of year	\$ 1,771,293	\$ 249,865

See accompanying notes to financial statements.

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements

Year ended March 31, 2024

Manitoulin Family Resources Inc. (the "Entity") is incorporated without share capital, under the laws of the Province of Ontario. With a mission to support individuals and families by providing resources, advocacy and education, the Entity has three principal mandates:

Violence Against Women Prevention assists women and children who have been victims of abuse. The Entity provides a wide range of services within its catchment area of Manitoulin Island, Espanola and the North Shore, including counselling, advocacy and support services, a 10 bed emergency residence and transitional support to assist women in need of alternative housing.

Children's Services initiatives include private home and centre-based child care, parenting education, a child and family resource centre with EarlyON community outreach capability.

The Food Bank and Thrift Store provide affordable access to household goods, food and clothing for needy individuals and families in the catchment area.

1. Significant accounting policies:

The Entity follows the principles of the Canadian Accounting standards for not-for-profit organizations as follows:

(a) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Entity has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

(b) Revenue recognition:

The Entity accounts for contributions under the deferral method of accounting as follows:

- Operating grants are recorded as revenue in the period to which they relate.
- Grants and donations relating to future periods are deferred and recognized in the subsequent period when the related activity occurs.
- Grants approved but not received are accrued.
- Externally restricted contributions are recognized as revenue in the period in which the related expenses are recognized.

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

1. Significant accounting policies (continued):

(b) Revenue recognition (continued):

- Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at rates corresponding to the amortization rates of the related capital assets.

(c) Capital assets:

Capital assets are recorded at cost. Costs accumulated in the acquisition of capital assets are deferred until such time as the capital assets are put into service and begin to be amortized at that time. Assets under construction are not amortized until they are put in use. Amortization is provided on a straight-line basis over the estimated useful lives of the assets as follows:

Asset	Estimated life/years
Buildings	20 - 30 years
Leasehold improvements	5 - 10 years
Furniture and equipment	5 years
Vehicles	5 years
Computers	3 years

(d) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Items subject to such estimates and assumptions include the carrying value of capital assets and valuation allowances for accounts receivable. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

2. Investments:

Investments consist of short-term and guaranteed investment certificates issued by a Canadian chartered bank for terms ranging from April 5, 2024, to June 24, 2024 with interest rates from 2.50% to 3.20%.

Maturity of the investments is as follows:

	2024	2023
Current	\$ 1,182,428	\$ 2,518,826
Beyond one year	–	102,464
	<u>\$ 1,182,428</u>	<u>\$ 2,621,290</u>

The allocation of the investments is as follows:

	2024	2023
Agency operations	\$ 618,404	\$ 2,158,766
Repair and replacement reserves	564,024	462,524
	<u>\$ 1,182,428</u>	<u>\$ 2,621,290</u>

3. Accounts receivable:

	2024	2023
Parent fees receivable	\$ 47,190	\$ 11,645
HST	43,479	39,202
Other	4,589	31,153
	<u>\$ 95,258</u>	<u>\$ 82,000</u>

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

4. Capital assets:

2024	Cost	Accumulated amortization	Net book value
Buildings	\$ 1,223,218	\$ 149,641	\$ 1,073,577
Leasehold improvements	820,533	665,725	154,808
Furniture and equipment	341,470	255,927	85,543
Vehicles	127,263	92,788	34,475
Computers	22,487	22,487	–
Capital assets	\$ 2,534,971	\$ 1,186,568	\$ 1,348,403

2023	Cost	Accumulated amortization	Net book value
Buildings	\$ 1,185,449	\$ 108,867	\$ 1,076,582
Leasehold improvements	792,725	639,535	153,190
Furniture and equipment	303,961	217,093	86,868
Vehicles	127,263	81,297	45,966
Computers	22,487	22,487	–
Capital assets	\$ 2,431,885	\$ 1,069,279	\$ 1,362,606

5. Accounts payable and accrued liabilities:

Details of the accounts payable and accrued liabilities are as follows:

	2024	2023
Trade payables and accrued liabilities	\$ 275,774	\$ 165,955
Accrued salaries and benefits	104,796	75,123
Government remittances	45,664	23,424
	\$ 426,234	\$ 264,502

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

6. Deferred contributions:

Details of the contributions are as follows:

	2024	2023
Manitoulin-Sudbury District Services Board:		
Child Care Programs:		
Home Child Care Operating Advance	\$ 41,385	\$ 41,385
Magic Rainbow Operating Advance	14,000	14,000
Home Child Care Program	74,516	40,130
Little Current Child Care Program	-	34,957
Mindemoya Child Care Program	136,258	116,936
Pedagogical Lead	48,182	49,974
2020 Play-Based Equipment	1,461	1,746
2020 Child Care Technology	329	8,328
2021 Repairs and Maintenance	11,502	12,433
2022 Recruitment and Retention	73,380	25,153
2021 Truth and Reconciliation	2,704	4,753
2021 ECE Marketing	14,779	24,533
2023 Family Literacy Promotion	13,000	-
2022 DSB Sustainability	18,941	100,289
2022 Nutrition	-	3,346
2022 Repairs and Maintenance	111,024	111,975
2022 Infant Start-up	66,895	70,000
2023 CC Staff Well-being	6,000	-
2023 Child Care Staff Work Wear	6,332	7,550
2023 Child Care Staff Nutrition	9,051	37,055
2023 Summer Students	16,370	24,332
2023 Administration Assistance	79,707	39,700
2023 Child Care Marketing and Information Technology	1,086	27,968
2023 DSB Sustainability	-	116,724
2023 ECE Recruitment	10,000	10,000
2019 ECE Mentoring Pilot	36,240	36,240
2024 Play-Based Equipment	23,287	-
2024 Repairs and Maintenance	24,000	-
2024 Enhanced Programming	8,500	-
2024 Mindemoya Toddler Start-up	17,091	-
2024 Home Child Care Start-up	7,244	-
2024 DSB Sustainability	76,527	-
2024 DSB Emerging Issues	314	-
2024 DSB Outdoor Wear and Programming	18,583	-
2024 Rate per Space Increase	66,584	-
Other MS-DSB Programs	776,990	801,334
	1,812,262	1,760,841
Amounts due from Manitoulin-Sudbury District Services Board	(146,663)	(148,371)
	1,665,599	1,612,470
Contributions from other sources	-	335,443
	\$ 1,665,599	\$ 1,947,913

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

7. Deferred capital contributions:

Deferred capital contributions represent the unamortized balance of grants received for capital asset acquisitions. The amortization is consistent with the period over which the asset is being amortized. Details of the continuity of these funds are as follows:

	2024	2023
Balance, beginning of year	\$ 1,177,113	\$ 977,582
Capital contributions received	90,202	310,227
Amounts amortized to revenue	(111,307)	(110,696)
Balance, end of year	\$ 1,156,008	\$ 1,177,113

8. Repair and replacement reserves:

The Entity has established restricted repair and replacement reserves for the purpose of segregating funds as follows:

	2024	2023
MFR building repair reserve	\$ 38,000	\$ 36,500
Future building replacement	526,024	426,024
	\$ 564,024	\$ 462,524

9. Equity in capital assets:

The equity in capital assets is calculated as follows:

	2024	2023
Capital assets	\$ 1,348,403	\$ 1,362,606
Less deferred capital contributions	(1,156,008)	(1,177,113)
	\$ 192,395	\$ 185,493

MANITOULIN FAMILY RESOURCES INC.

Notes to Financial Statements (continued)

Year ended March 31, 2024

10. Commitment:

The Entity is committed to leasing premises in a variety of locations until termination as late as September 30, 2029. Lease payments are subject to varying annual increases. Accordingly, the Entity's obligations are projected as follows:

2025	\$	64,942
2026		52,330
2027		50,292
2028		44,535
2029		19,855

11. Financial risks and concentration of credit risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Entity will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Entity manages its liquidity risk by monitoring its operating requirements. The Entity prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2023.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Entity is exposed to credit risk with respect to the accounts receivable. The Entity assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts.

12. Comparative information:

Certain of the comparative information has been reclassified to conform with current year presentation.

MANITOULIN FAMILY RESOURCES INC.

Schedule of Violence Against Women Prevention Programs

Year ended March 31, 2024, with comparative information for 2023

	Allocated Central Admin.	Women's Shelters Canada	Canadian Women's Foundation	Emergency Residence	Outreach Counselling	Child Witness Counselling	Transitional Housing Support	Violence Against Women Coordination Committee	Sexual Assault Counselling	2024		2023	
										Additions	Total	Additions	Total
Revenue:													
Provincial Subsidies:													
Ministry of Children, Community and Social Services	\$ -	\$ -	\$ -	\$ 470,166	\$ 145,355	\$ 15,183	\$ 37,546	\$ 28,455	\$ -	\$ -	\$ 686,705	\$ 708,090	\$ 86,768
- Core	-	-	-	73,852	10,821	3,000	49,228	-	-	-	136,901	-	-
- Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Ontario Health Northeast	-	-	-	-	-	-	-	-	89,206	9,313	98,519	79,019	-
- Core	-	-	-	-	-	-	-	-	-	-	-	-	-
- Other	-	-	-	7,756	-	-	-	-	-	-	7,756	8,182	-
Manitoulin-Sudbury District Services Board	-	198,182	56,376	24,495	-	-	-	-	-	-	279,053	229,826	3,409
Other grants and contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	-	-	-	-
User fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	542	-	-	-	-	-	-	-	-	-	-	-	2,405
	542	198,182	56,376	576,269	156,176	18,183	86,774	28,455	89,206	9,313	1,219,476	1,117,659	-
Expenses:													
Salaries and benefits	50,456	80,013	35,078	427,267	109,864	4,724	11,503	-	76,888	6,381	802,174	805,318	33,572
Occupancy and rent	1,167	41,111	1,097	10,742	828	41	126	-	1,217	85	56,414	16,211	19,776
Utilities	818	3,001	-	14,333	1,960	218	653	43	-	442	21,425	8,606	9,213
Office and communication	6,388	10,926	16,215	9,223	4,091	251	2,515	-	2,116	508	52,276	10,194	1,795
Staff travel	1,053	624	-	1,361	2,898	-	367	-	2,303	-	8,606	10,194	1,795
Training and development	127	-	-	1,957	3,593	-	-	120	-	-	5,797	1,795	-
Board	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising and public education	783	813	-	7,127	8,156	65	951	1,818	1,322	129	21,164	43,059	16,196
Resource materials	927	678	-	21,815	297	-	116	-	42	94	23,969	16,540	14,606
Food	-	469	-	25,732	10	-	-	43	-	-	26,254	42,821	1,999
Client transport	-	3,158	-	5,400	-	-	-	-	-	-	8,558	14,606	11,276
Client needs and supports	-	163	1,980	12,431	104	-	28,143	-	-	-	42,821	1,999	-
Homelessness and Emergency Assistance	-	-	-	1,999	-	-	-	-	-	-	1,999	-	-
Purchased services	2,994	-	-	22,894	6,494	734	5,026	-	4,501	1,480	44,123	92,071	7,588
Insurance	1,033	-	-	3,838	1,009	150	365	-	709	194	7,298	10,156	668
Repairs and maintenance	840	34,920	1,822	16,563	-	-	-	-	108	-	54,273	8,482	978
Facilities improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
New furniture and equipment	320	22,306	184	5,533	-	-	1,895	1,457	-	-	31,695	8,482	978
Bank charges	959	-	-	25	-	-	-	-	-	-	984	-	-
	67,865	198,182	56,376	588,260	139,304	6,183	51,660	3,481	89,206	9,313	1,209,830	1,117,659	-
Excess (deficiency) of revenue over expenses before undemolished items	(67,323)	-	-	(11,991)	16,872	12,000	35,114	24,974	-	-	9,646	-	-
Allocation of capital administration	67,323	-	-	(45,636)	(14,172)	-	(4,941)	(2,574)	-	-	-	-	-
Transfer of capital contributions to equity in capital assets	-	14,475	24,570	-	-	-	-	-	-	-	39,045	14,672	(14,672)
Transfer of capital acquisitions to equity in capital assets	-	(14,475)	(24,570)	(9,646)	-	-	-	-	-	-	(48,691)	-	-
Transfer to capital replacement reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ (67,273)	\$ 2,700	\$ 12,000	\$ 30,173	\$ 22,400	\$ -	\$ -	\$ -	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Programs

Year ended March 31, 2024, with comparative information for 2023

	Allocated Central Admin.	Pedagogical Lead		Home Day Care		Little Current Day Care		Mindemoya Day Care		Ontario Early Years Child and Family Centre		One-Time Programs Summary (Schedule)	2024 Total	2023 Total
		Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar			
Revenue:														
Manitoulin-Sudbury District Services Board:														
- Core	\$ -	\$ 42,589	\$ 17,274	\$ 62,767	\$ (7,600)	\$ 198,370	\$ 108,999	\$ 144,971	\$ 81,154	\$ 226,427	\$ 83,811	\$ -	\$ 958,762	\$ 669,797
- Child Care Subsidy	-	-	-	11,429	5,819	51,168	14,738	18,979	11,550	-	-	-	113,683	43,407
- Wage enhancement subsidy	-	-	-	5,930	539	22,820	9,426	12,128	6,432	-	-	-	57,325	35,030
- Other	-	2,416	1,038	26,674	40,538	61,991	14,179	31,909	6,472	2,755	1,222	-	189,194	286,101
- One-time funding	-	-	-	8,417	5,133	51,382	20,933	26,390	9,317	1,905	-	371,128	371,128	232,131
User fees	958	-	-	-	-	-	-	-	-	-	-	-	123,477	136,598
Other	958	45,005	18,312	115,267	44,429	385,731	168,275	234,377	114,925	231,087	85,033	1,814,527	1,403,064	
Expenses:														
Salaries and benefits	89,074	40,208	16,254	42,502	7,745	287,804	128,224	166,384	64,400	129,901	45,546	220,516	1,238,558	1,011,311
Provider payments	-	-	-	37,320	27,233	-	-	11,787	-	22,682	12,087	-	64,553	32,863
Occupancy and rent	2,059	-	-	-	-	21,658	193	-	1,766	2,455	2,867	-	72,232	46,740
Utilities	1,443	-	-	-	-	-	-	-	-	2,455	2,867	-	6,765	3,189
Office and communication	11,276	287	47	1,542	704	6,056	5,726	4,373	4,194	9,190	2,607	22,533	68,545	31,467
Staff travel	1,859	1,164	1,409	4,253	479	234	(48)	500	1,048	3,479	3,030	-	17,407	10,562
Training and development	223	3,149	140	4,219	297	2,451	571	1,559	404	10,051	2,522	7,728	33,314	22,255
Board	-	-	-	-	-	-	-	-	-	-	-	-	-	2,870
Advertising and public education	1,382	160	462	969	559	289	3,247	228	3,447	423	1,359	19,166	31,691	15,111
Resource materials	1,636	27	-	5,121	288	2,079	7,715	3,268	5,273	14,999	1,727	67,567	109,700	104,408
Food	-	-	-	-	-	17,992	10,849	10,857	4,714	4,521	2,094	30,336	81,435	66,587
Purchased services	5,265	-	-	3,593	2,618	9,035	12,087	7,011	8,613	8,248	1,795	232	58,517	38,992
Insurance	1,824	-	-	1,761	214	4,288	477	3,282	372	2,755	237	-	15,210	11,240
Repairs and maintenance	1,484	-	-	1,928	-	-	228	476	403	3,803	(3,238)	1,755	4,911	1,543
New furniture and equipment	565	-	-	-	-	-	-	-	-	-	2,970	1,295	6,758	2,352
Bank charges	1,693	-	-	-	-	-	-	-	-	-	-	1,693	-	1,584
	119,803	45,005	18,312	103,208	40,409	351,866	169,069	209,725	94,634	212,507	75,603	371,128	1,811,289	1,403,064
Excess (deficiency) of revenue over expenses before undemoted items	(118,845)	-	-	12,059	4,020	33,845	(794)	24,652	20,291	18,580	9,430	-	3,238	-
Allocation of central administration	118,845	-	-	(12,059)	(4,020)	(33,845)	(11,280)	(24,652)	(8,217)	(18,580)	(6,192)	-	-	-
Transfer of capital contributions to equity in capital assets	-	-	-	-	-	-	-	-	-	-	-	5,261	5,261	43,903
Transfer of capital acquisitions to equity in capital assets	-	-	-	-	-	-	-	-	-	-	(3,238)	(5,261)	(8,499)	(43,903)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,074)	\$ -	\$ 12,074	\$ -	\$ -	\$ -	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Summary Schedule of Children's Services One-time Programs

Year ended March 31, 2024, with comparative information for 2023:

	Facilities and Program Improvement (Schedule)	Technology and Marketing (Schedule)	Staff			2024 Total	2023 Total
			Recruitment, Retention and Support (Schedule)	Programs Start-up and Staffing (Schedule)	Other One-Time Programs (Schedule)		
Revenue:							
Manitoulin-Sudbury District Services Board:							
- One-time funding	\$ 4,379	\$ 44,635	\$ 247,187	\$ 56,978	\$ 17,949	\$ 371,128	\$ 289,109
Expenses:							
Salaries and benefits	-	8,375	199,501	12,640	-	220,516	122,302
Occupancy and rent	-	-	-	-	-	-	843
Office and communication	-	22,337	196	-	-	22,533	92
Training and development	146	429	5,184	-	1,969	7,728	9,243
Advertising and public education	-	13,494	-	-	5,672	19,166	8,710
Resource materials	2,478	-	14,070	44,338	6,681	67,567	129,940
Food	-	-	28,004	-	2,332	30,336	13,090
Purchased services	-	-	232	-	-	232	2,992
Repairs and maintenance	1,755	-	-	-	-	1,755	1,083
New furniture and equipment	-	-	-	-	1,295	1,295	814
	4,379	44,635	247,187	56,978	17,949	371,128	289,109
Excess of revenue over expenses before undernoted items	-	-	-	-	-	-	-
Transfer of capital contributions to equity in capital assets	-	-	5,261	-	-	5,261	6,159
Transfer of capital acquisitions to equity in capital assets	-	-	(5,261)	-	-	(5,261)	(6,159)
Excess of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Facilities and Program Improvement

Year ended March 31, 2024

	2020		2023		2021		2022		2024 Total	2023 Total
	Play-Based Equipment		Play-Based Equipment		Repairs & Maintenance		Repairs & Maintenance			
	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar		
Revenue:										
Manitoulin-Sudbury District Services Board:										
- One-time funding	\$ 285	-	\$ 1,110	1,103	\$ 930	-	\$ 951	-	\$ 4,379	\$ 54,042
Expenses:										
Training and development	-	-	-	146	-	-	-	-	146	352
Advertising and public education	-	-	-	-	-	-	-	-	-	1,302
Resource materials	285	-	1,110	957	-	-	126	-	2,478	48,995
Purchased services	-	-	-	-	-	-	-	-	-	2,992
Repairs and maintenance	-	-	-	-	930	-	825	-	1,755	401
	285	-	1,110	1,103	930	-	951	-	4,379	54,042
Excess of revenue over expenses before undernoted items	-	-	-	-	-	-	-	-	-	-
Transfer of capital contributions to equity in capital assets	-	-	-	-	-	-	-	-	-	2,796
Transfer of capital acquisitions to equity in capital assets	-	-	-	-	-	-	-	-	-	(2,796)
Excess of revenue over expenses	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Programs - Technology and Marketing

Year ended March 31, 2024

	2021														
	2022				Early Childhood Educator				2023						
	Child Care Technology Upgrade		Marketing		Marketing & Technology		Marketing & Technology		Marketing & Technology		Marketing & Technology				
	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Total	2023	Total
Revenue:															
- One-time funding	\$ 5,776	2,223	\$ 2,223	\$ 8,986	768	\$ 768	\$ 9,158	17,724	\$ 17,724	\$ 44,635	\$ 44,635	\$ 6,462	\$ 6,462		
Expenses:															
Salaries and benefits	-	-	-	-	-	-	8,375	-	-	8,375	-	-	8,375	-	-
Office and communication	5,568	2,223	2,223	-	-	-	165	14,381	-	22,337	-	-	22,337	92	92
Training and development	208	-	-	221	-	-	-	-	-	429	-	-	429	208	208
Advertising and public education	-	-	-	8,765	768	768	618	3,343	-	13,494	-	-	13,494	3,729	3,729
Resource materials	-	-	-	-	-	-	-	-	-	-	-	-	-	1,671	1,671
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	682	682
Facilities improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	80	80
	5,776	2,223	2,223	8,986	768	768	9,158	17,724	17,724	44,635	44,635	6,462	6,462		
Excess of revenue over expenses	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Staffing Recruitment, Retention and Support Programs

Year ended March 31, 2024

	2022		2022		2023		2023		2023		2024		2023 Total
	Recruitment & Retention		Sustainability		Child Care Staff Work Wear		Child Care Staff Workplace Nutrition		Sustainability		Total		
	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	
Revenue:													
Manitoulin-Sudbury District Services Board:													
- One-time funding	\$ 24,250	903 \$	\$ 41,386	34,702 \$	-	1,218 \$	21,158	6,846 \$	78,129	38,595 \$	247,187 \$	145,689	
Expenses:													
Salaries and benefits	23,330	160	38,037	23,014	-	-	-	-	76,561	38,399	199,501	103,007	
Occupancy and rent	-	-	-	-	-	-	-	-	-	-	-	843	
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	
Office and communication	-	-	-	-	-	-	-	-	-	196	196	-	
Training and development	920	743	3,004	517	-	-	-	-	-	-	5,184	2,222	
Advertising and public education	-	-	-	-	-	-	-	-	-	-	-	1,141	
Resource materials	-	-	113	11,171	-	1,218	21,158	6,846	1,568	-	14,070	27,767	
Food	-	-	-	-	-	-	-	-	-	-	28,004	10,325	
Purchased services	-	-	232	-	-	-	-	-	-	-	232	-	
New furniture and equipment	-	-	-	-	-	-	-	-	-	-	-	384	
	24,250	903	41,386	34,702	-	1,218	21,158	6,846	78,129	38,595	247,187	145,689	
Excess of revenue over expenses before undemoted items	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer of capital contributions to equity in capital assets	-	-	-	5,261	-	-	-	-	-	-	5,261	3,363	
Transfer of capital acquisitions to equity in capital assets	-	-	-	(5,261)	-	-	-	-	-	-	(5,261)	(3,363)	
Excess of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Start-up and Staffing Programs

Year ended March 31, 2024

	2022		2022		2023		2023		2024		2023	
	LCC Infant Start-up Apr - Dec	Jan - Mar	MCC Toddler Start-up Apr - Dec	Jan - Mar	Home Child Care Start-up Apr - Dec	Jan - Mar	Summer Students Apr - Dec	Jan - Mar	Child Care Administration Assistance Apr - Dec	Jan - Mar	Total	Total
Revenue:												
Manitoulin-Sudbury District Services Board:												
- One-time funding	\$ 3,105	-	\$ 23,562	915	\$ 16,646	110	\$ 6,545	1,417	\$ -	4,678	\$ 56,978	\$ -
Expenses:												
Salaries and benefits	-	-	-	-	-	-	6,545	1,417	-	4,678	12,640	-
Resource materials	3,105	-	23,562	915	16,646	110	-	-	-	-	44,338	-
	3,105	-	23,562	915	16,646	110	6,545	1,417	-	4,678	56,978	-
Excess of revenue over expenses	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Schedule of Children's Services Other One-time Programs

Year ended March 31, 2024

	2021		2022		2023		2024		Total	
	Truth & Reconciliation		Early ON Quality Assurance		Early ON Quality Assurance		Manitoulin Child Care Service Providers' Network			
	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar	Apr - Dec	Jan - Mar		
Revenue:										
Manitoulin-Sudbury District Services Board:										
- One-time funding	\$ 2,049	-	\$ 2,385	130	\$ 4,488	-	\$ 8,655	242	\$ 17,949	\$ 25,938
Expenses:										
Salaries and benefits	-	-	-	-	-	-	-	-	-	6,655
Training and development	1,582	-	387	-	-	-	-	-	1,969	6,461
Advertising and public education	-	-	-	-	-	-	5,672	-	5,672	2,538
Resource materials	467	-	639	96	4,078	-	1,401	-	6,681	7,169
Food	-	-	165	34	309	-	1,582	242	2,332	2,765
New furniture and equipment	-	-	1,194	-	101	-	-	-	1,295	350
	2,049	-	2,385	130	4,488	-	8,655	242	17,949	25,938
Excess of revenue over expenses	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -

MANITOULIN FAMILY RESOURCES INC.

Schedule of Food Bank and Thrift Store Programs

Year ended March 31, 2024, with comparative information for 2023

	Housing Supports	Homeless- ness	Feeding Possibility	Capacity Boost	Food Bank and Thrift Store	2024 Total	2023 Total
Revenue:							
Manitoulin-Sudbury District							
Services Board:							
- Other	\$ 248	\$ 1,649	\$ -	\$ -	\$ 17,403	\$ 19,300	\$ 75,723
Food Banks Canada	-	-	-	9,768	8,000	17,768	18,193
Feed Ontario	-	-	66,950	-	-	66,950	-
Donations	-	-	-	-	202,620	202,620	173,239
Sales	-	-	-	-	59,429	59,429	24,387
Other	-	-	-	-	75	75	650
	248	1,649	66,950	9,768	287,527	366,142	292,192
Expenses:							
Salaries and benefits	-	-	36,935	-	69,936	106,871	91,954
Occupancy and rent	-	1,649	-	-	11,432	13,081	13,636
Utilities	-	-	-	-	9,507	9,507	9,917
Office and communication	248	-	-	-	7,042	7,290	6,873
Staff travel	-	-	-	-	2,323	2,323	1,520
Training and development	-	-	-	-	519	519	700
Advertising and public education	-	-	5,414	-	2,101	7,515	5,431
Resource materials	-	-	-	-	2,361	2,361	4,994
Food	-	-	-	-	145,981	145,981	181,179
Client needs and supports	-	-	-	-	1,083	1,083	13
Purchased services	-	-	24,601	-	8,789	33,390	7,276
Insurance	-	-	-	-	6,260	6,260	7,160
Repairs and maintenance	-	-	-	-	5,624	5,624	-
Facilities improvement	-	-	-	-	-	-	5,289
New furniture and equipment	-	-	-	9,768	480	10,248	6,288
Fundraising	-	-	-	-	175	175	-
Bank charges and donation fees	-	-	-	-	1,367	1,367	776
Other	-	-	-	-	1,500	1,500	1,500
	248	1,649	66,950	9,768	276,480	355,095	344,506
Excess (deficiency) of revenue over expenses							
before undernoted items	-	-	-	-	11,047	11,047	(52,314)
Transfer of capital contributions							
to equity in capital assets	-	-	-	-	45,896	45,896	251,652
Transfer of capital acquisitions							
to equity in capital assets	-	-	-	-	(45,896)	(45,896)	(251,652)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ 11,047	\$ 11,047	\$ (52,314)